



NARMADA MALWA GRAMIN BANK

Interest Rate

Revision in Interest Rates on Domestic Rupee Term Deposits

W.E.F. 17.06.2011

Maturity	Rate of Interest (In %)			
	Existing		Revised	
	Less than 15 Lac	15 Lac & above	Less than 15 Lac	15 Lac & above
07 days to 14 days*	2.50	2.50	3.50	3.50
15 days to 30 days	2.75	2.75	4.00	4.00
31 days to 45 days	3.00	3.00	4.50	4.50
46 days to 90 days	4.00	4.00	5.00	5.00
91 days to 179 days	6.25	6.25	6.50	6.50
180 days to 269 days	7.25	7.25	8.00	8.00
270 days to 364 days	7.75	7.75	8.00	8.00
12 Months & above & less than 18 Months	8.75	8.75	9.00	9.00**
18 Months & above & less than 24 Months	9.25	9.25	9.25	9.25**
2 Year and above & up to 3 years	8.50	8.50	9.00	9.00
Above 3 Year & less than 5 Year	8.25	8.25	8.50	8.50
5 Year	8.25	8.25	8.50	8.50
Above 5 Year	7.00	7.00	8.75	8.75

* Minimum Deposits Rs. 1 LAC.

** Rate of interest 0.25% extra on Deposit over Rs. 1 crore.

Effective Annualized Rate of Return (Indicative only)

In keeping with Reserve Bank Of India guidelines to provide information on effective annualized rate of return on deposits of various maturities, we give below the effective annualized rates of return on Bank's cumulative deposit schemes, under the Re-investment Plan, on quarterly compounding basis :-

Maturity	Rate of Interest (%) p.a.	Annualized Rate of Return at minimum of the maturity bucket (%)
180 days to 364 days	8.00	8.08
For 12 Months	9.00	9.31
For 18 Months	9.25	9.80
For 2 Years	9.00	9.74
For 3 Years	8.50	9.57
For 5 Years	8.75	10.83

SENIOR CITIZENS : There is no change in the additional interest rate offered at present to Senior Citizens (Public other than Staff) on their Rupee Term Deposits. The position, till further notice, will be as follows –

0.50% P.A. Interest on deposits for 6 months and above.

The revised Interest Rates on Domestic Rupee Term Deposits will be applicable only on fresh deposits all renewals also w.e.f. 17.06.2011.